

Mandela Bay Development Agency - Table F2 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M06 December

Description	2013/14	Current Year 2014/15							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Revenue By Source									
Property rates	–	–	–	–	–	–	–		–
Property rates - penalties & collection charges	–	–	–	–	–	–	–		–
Service charges - electricity revenue	–	–	–	–	–	–	–		–
Service charges - water revenue	–	–	–	–	–	–	–		–
Service charges - sanitation revenue	–	–	–	–	–	–	–		–
Service charges - refuse revenue	–	–	–	–	–	–	–		–
Service charges - other	–	–	–	–	–	–	–		–
Rental of facilities and equipment	–	–	–	–	–	–	–		–
Interest earned - external investments	2,540	2,600	–	235	1,618	1,300	318	24.4%	2,600
Interest earned - outstanding debtors	–	–	–	–	–	–	–		–
Dividends received	–	–	–	–	–	–	–		–
Fines	–	–	–	–	–	–	–		–
Licences and permits	–	–	–	–	–	–	–		–
Agency services	–	–	–	–	–	–	–		–
Transfers recognised - operational	29,485	30,934	–	3,171	15,724	15,467	257	1.7%	30,934
Other revenue	199	210	–	14	91	105	(14)	-13.6%	210
Gains on disposal of PPE	–	–	–	–	–	–	–		–
Total Revenue (excluding capital transfers and contributions)	32,225	33,744	–	3,420	17,432	16,872	560	3.3%	33,744
Expenditure By Type									
Employee related costs	10,343	12,279	–	952	6,147	6,139	8	0.1%	12,279
Remuneration of Directors	–	–	–	–	–	–	–		–
Debt impairment	56	30	–	–	–	15	(15)	-100.0%	30
Collection costs	–	–	–	–	–	–	–		–
Depreciation & asset impairment	160	150	–	13	78	75	3	4.0%	150
Finance charges	167	150	–	18	85	75	10	13.3%	150
Bulk purchases	–	–	–	–	–	–	–		–
Other materials	–	–	–	–	–	–	–		–
Contracted services	–	–	–	–	–	–	–		–
Transfers and grants	–	–	–	–	–	–	–		–
Other expenditure	61,142	70,265	–	7,438	30,391	35,133	(4,741)	-13.5%	70,265
Loss on disposal of PPE	–	–	–	–	–	–	–		–
Total Expenditure	71,868	82,874	–	8,421	36,701	41,437	(4,736)	-11.4%	82,874
Surplus/(Deficit)	(39,644)	(49,130)	–	(5,001)	(19,269)	(24,565)	5,295	-21.6%	(49,130)
Transfers recognised - capital	39,600	49,530	–	4,992	19,233	24,765	(5,531)	-22.3%	49,530
Contributions recognised - capital	–	–	–	–	–	–	–		–
Contributions of PPE	–	–	–	–	–	–	–		–
Surplus/(Deficit) before taxation	(43)	400	–	(9)	(36)	200	(236)	-117.9%	400
Taxation	–	–	–	–	–	–	–		–
Surplus/(Deficit) for the year	(43)	400	–	(9)	(36)	200	(236)		400